

[Press Release]

## Geely Automobile Holdings Limited TOTAL SALES VOLUME FOR DECEMBER 2020 WAS 154,202 UNITS TOTAL SALES VOLUME UP 19% YOY SALES VOLUMN TARGET OF 1,530,000 UNITS FOR 2021

(HONG KONG, 6 January 2021) --- Geely Automobile Holdings Limited ('Geely Automobile'/the 'Group') (Stock code: 175) announces that the total sales volume of the Group (including the sales volume of LYNK & CO-branded vehicles sold by the Group's 50%-owned joint venture) for the month of December 2020 was 154,202 units, an increase of approximately 19% from the same period last year and up approximately 2% from November 2020. Of the total sales volume in December 2020, 7,171 units were new energy and electrified vehicles\* (NEEVs). The Group's exports volume was up more than twofold year-on-year to 11,905 units in the month of December 2020. During the month of December 2020, the Group's total sales volume in the China market was 142,297 units, an increase of around 12% from the same period last year. The total sales volume for the year of 2020 was 1,320,217 units, a decrease of approximately 3% from the same period last year, and in line with the Group's full year sales volume target of 1,320,000 units in 2020.

The Spokesman of Geely Automobile said, "During the month of December 2020, the total sales volumes of sedans, sport utility vehicles (SUVs) and multi-purpose vehicles (MPVs) were 57,289 units, 93,839 units and 3,074 units, respectively."

During the same period, the total sales volume of LYNK & CO-branded vehicles was 24,853 units, up around 130% year-on-year and breaking the brand's record high monthly sales volume for the sixth month in a row.

The Board sets the Group's sales volume target for the year of 2021 at 1,530,000 units (including the sales volume target for LYNK & CO-branded vehicles), representing an increase of around 16% from the total sales volume achieved in 2020.

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The sales volume figures released are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are preliminary figures and will be subject to changes and final confirmation.

\*Note: For clarity, the new energy and electrified vehicles only included the electric vehicles (EVs), hybrid electric vehicles (HEVs), mild hybrid electric vehicles (MHEVs) and plug-in hybrid electric vehicles (PHEVs).

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